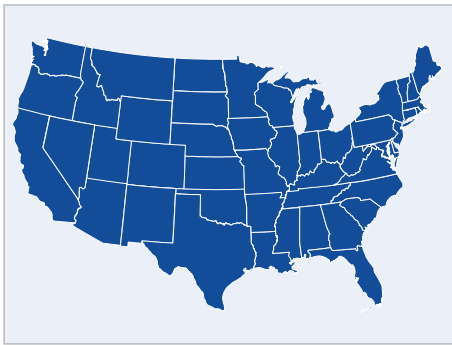


US PV ModulePriceMonitor[®]

- Quarterly conducted survey to measure the price of PV modules and PV systems in the US.
- Display of price climate based on the current pricing situation and the expected development and forecast.
- Module prices of the most frequently installed brands for different module technologies.

PRODUCT AND APPLICATION

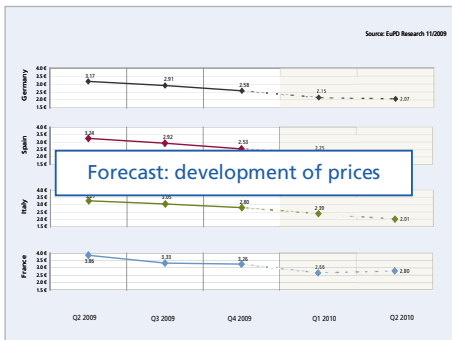


Composition of the US PV ModulePriceMonitor[®]

Be part of an exclusive customer group and access the results of this quarterly US survey at a preferential price. The goal of the product is to collect specific information on price developments in the key US states. The report includes:

- Relative shares and purchase prices of the three module technologies and their shares in the total market volume
- Purchase price differences according to model origins
- Current system sales prices for rooftop PV systems
- Analysis of price differences between certain groups of installers (e.g. sorted according to various customer groups).

FORECAST SCENARIO OF MODULE PRICE DEVELOPMENT BY INSTALLERS



Method and advantages of the forecast scenario

The target group is PV installation companies who can provide reliable statements on price development considering their product portfolios and sales volumes. This target group will be asked in every quarter about future trends in the prices of crystalline and thin-film modules:

- There will be a short-term price forecast for three different module technologies in cents.
- Price changes can be compared to current prices; and a progressive price forecast can be developed.
- Price forecasts will reveal information about the installers' perception of prices and will give market players the possibility to react to changes immediately.

PRICE SITUATION AND FUTURE TRENDS



Price situation and development

To determine a sustainable price policy, it is important for every company active in the PV market to observe the price developments of the most significant photovoltaic markets:

- Price levels and expectations for the different technologies
- Net purchase prices and price development for the three different module types (mono, polycrystalline and thin-film)
- Price index for panel technologies
- Current system sales prices for rooftop PV systems (by typical system size)
- Breakdown of system price



Product Data Sheet

Release Date	subject to a minimum number of participants
Information Sources	EuPD Research's installer panel
Contents	<ol style="list-style-type: none"> 1. Background and research approach 2. Sample description 3. General price development 4. Purchase prices 5. Panel manufacturers 6. System prices (nominal interest rate regarding capital return)
Benefits for your Company	<ul style="list-style-type: none"> ▪ Be part of an exclusive customer group able to access the results of the US survey on PV installers at a preferential price ▪ Get an overview of module prices for installers in the most important US markets ▪ Compare state-specific prices for modules and systems for the different technologies, monitor their development ▪ Appraise the market situation and potential of various markets by a comparison of module prices of different brands and price differences between certain groups of installers ▪ Get forecasts of module price development in the most important US markets
Included in Delivery	1x chart report per quarter (two weeks after field time ending)
Price	€ 4,800 for Q4/2011 and Q1/2012 (excluding VAT and P&P)



USA